OFFICE AND SALESROOM REMOVED to 234 & 235 BROADWAY,
Rooms 1 and 2, NEW YORK CITY.
CLOSING OUT SALE. A. O. JENNINGS, SEC'Y.

RG104 E-1 Box 151

JEROME & CO.

CABLE ADDRESS
JAMAVALE.

The Jerome & Co.

GENERAL OFFICE & SALESROOMS.
~~Nos. 18 Park Place~~ Rooms 1 & 2

New York, May 4th 1888

To The Director
Of the U.S. Mint
Philadelphia

Dear Sir

Will you be kind enough to give me information as to the loss by abrasion in handling & shipping Gold Coin. Any Statistic you can furnish me upon this subject as well as to the expense of Bags & Kegs or Boxes for the handling & shipping will be thankfully received. The object of these enquiries is to try & furnish packages that will avoid this loss by abrasion if any & that will be more convenient & compact.

Your Kind attention will confer a particular favor on

Your Obt Servt
S. T. Lippincott.

RG104 E-1 Box 151

577

New York.
May 7. 1888.

The Jerome Co.

Asks information as to
loss by abrasion in handling
& shipping Gold Coin.

RG104 E-1 Box 151

May 8 1888.

Sir:

Referring to letter of S. T. Liffincott and inquiries therein submitted to Cashier for suggestions pertinent thereto, I have to say, that it would be impossible to give the precise loss by abrasion by handling gold coin in bulk for shipping. But some years ago I experimented on a package of $5000, Gold coin and found the average percent of loss to be at the rate of Five (5) Dollars per million dollars, once handled. A great deal depends upon how coin is handled.

The cost of Kegs, each, is about 90 cents. Of bags (Canvas) about 3 cents. We use no boxes for shipping gold. A Keg will accommodate $125.000 in gold, and pack snugly

Hon. David H. Fox,
Superintendent

Respectfully
A. Loudon Snowden

NARA RG104, Entry 1, Box 151

[Abstract:] Asks information as to loss by abrasion in handling & shipping Gold coin.

The Jerome & Co.
General Office & Salesrooms
Rooms #1 & 2
New York,
May 7, 1888

To The Director
Of the U.S. Mint
Philadelphia

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Your Kind attention will confer a particular favor on
Your Obt. Servt.
S.T. Lippincott

[Enclosed note:]

Mint of the United States at Philadelphia, Pa.,
Superintendent's Office,
May 8, 1888

Sir:

Referring to letter of S.T. Lippincott and inquiries therein submitted to Cashier for suggestions pertinent thereto, I have to say, that it would be impossible to give the precise loss by abrasion by handling gold coin in bulk for shipping. But some years ago I experimented on a package of $5000 Gold coin and found the coinage percent of loss to be at the rate of Five (5) Dollars per million dollars, <u>once handled</u>. A great deal depends upon how coin is handled.

The cost of Kegs <each> is about 90 cents. Of bags (duck) about 3 cents. We use no boxes for shipping gold. A Keg will accommodate $125,000 in gold, and pack snugly.

Respectfully,
M.H. Cobb
Cash.

Hon. D.M. Fox, Superintendent